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CREDIT AGREEMENT/APPLICATION

Company Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____ Phone #: _____

Physical Address: _____

City: _____ State: _____ Zip: _____ Fax #: _____

GENERAL INFORMATION

Corporation: _____ Contractor: _____ Taxable: _____
 Partnership: _____ Wholesaler: _____ Non Taxable: _____ (provide certificate)
 Sole Prop: _____ Date Business Started: _____ Tax Exempt Certificate #: _____
 Federal Tax ID #: _____

Names of Owner/Partners of Officers:

President: _____ Vice President: _____
 Sec/Treasurer: _____ Office Manager: _____

Credit/Finance References:

Banking: _____
 Address: _____
 Phone #: _____ Account #: _____

Trade References: (Please provide THREE)

Company: _____ Phone #: _____
 Address: _____ Fax #: _____

Company: _____ Phone #: _____
 Address: _____ Fax #: _____

Company: _____ Phone #: _____
 Address: _____ Fax #: _____

Estimated Monthly Purchases: \$ _____ Credit Line Requested: \$ _____

Do you require monthly statements? YES ___ NO ___ AP Contact: _____

Do you require purchase orders? YES ___ NO ___ If YES, list authorized purchasers:

Will you furnish financial statements if requested? YES NO

TERMS AND CONDITIONS OF SOUTHERN ELECTRICAL RESOURCES, INC.

All invoices are due in full NET 30 DAYS after invoice date. A 1.5% service charge (18% annually or up to the maximum amount allowed by state law) will be charged to all past due accounts. The payment or accrual of service charges does not extend credit terms or defer payments of any past due bills and I/we am/are subject to collection or legal action if any sum is not paid on or before subject due date thereof. I/We hereby authorize any of the trade references and bank references listed in this application to provide Southern Electrical Resources, Inc. with any and all information requested.

In the event a legal action is commenced solely to enforce any of the terms of purchase or obligations created hereby or hereinafter, the legal action will be commenced in and the proper place of trial therefore shall be, in a court of competent jurisdiction in the county in which the distributing warehouse is located. I/We agree to pay costs of collecting past due amounts including, but not limited to, attorney fees, collection fees, and court costs.

No term or condition hereof may be changed except by written consent of Southern Electrical Resources, Inc. management.

I/We understand, acknowledge, accept, and agree to Southern Electrical Resources, Inc. terms and conditions and certify that the information given herein is true and correct.

Company Name: _____ Date: _____

Signature: _____ Title: _____

Print Name: _____

Email address: _____

Federal ID # or SSN: _____